



**Customized
Energy Solutions**

Analyze Smoother Implementation

CESIPL/CERC/MFS/FY25-26/08

06th October 2025

To,
The Secretary
The Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath,
New Delhi-110001

Dear Sir,

Subject: Submission of Form-IV for the month of September 2025.

We hereby would like to submit form IV indicating the transactions carried out by us for the month of September 2025.

Assuring you of our best attention.

Warm Regards

For Customized Energy Solutions India Pvt. Ltd.



Nikhil Chaugankar

Associate Director - India

Customized Energy Solutions India Pvt. Ltd.



Before the Central Electricity Regulatory Commission, New Delhi In the matter of :-

License No. 51/ Trading/CERC dated 8th June 2011 granted to Customized Energy Solutions India Pvt. Ltd. for inter-State Trading in Electricity.

AFFIDAVIT

I, Nikhil Chauganekar S/o Shri Dattatraya Chauganekar aged about 37 years residing at C4-202, Kunal Icon CHS Ltd, Pimple Saudagar, Pune 411027 do hereby solemnly affirm and state as follows:

- I am working as Associate Director – India in Customized Energy Solutions India Pvt. Ltd., the licensee, and am duly authorized by the licensee to make this affidavit.
- That in term of the Hon'ble Commission's regulation 11(2) of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2020 issued vide Notification dated 2nd January 2020, information pertaining to performance details in Form-IV are hereby enclosed here with (Form IVA, IVB, IVC and abbreviations). The information enclosed is given for the month of September 2025.



Verification

Verified at Pune on this 06th day of October 2025 that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therein



Signature of Mahendra B. Kakad
DEPONENT
BEFORE ME
MAHENDRA B. KAKAD
ADVOCATE & NOTARY
GOVT. OF INDIA
10 OCT 2025

Summary Sheet for the September 2025

Sr. No.	Format	Type of Transactions	Transaction Status/Clarified Information (Yes/No)
1	Form IV-A	Short-term Inter-State Transactions of Electricity by Trading Licensees (RTG)	No
2	Form IV-B	Short-term Inter-State Transactions of Electricity by Trading Licensees (Peak)	No
3	Form IV-C	Short-term Inter-State Transactions of Electricity by Trading Licensees (Other than Peak/RTG)	No
4	Form IV-D	Long-term Inter-State Transactions of Electricity by Trading Licensees	No
5	Form IV-E	Real Time Transactions of Electricity by Trading Licensees	Yes
6	Form IV-F	Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
7	Form IV-FM	Margin Charged By Trading Licensees in Day Ahead Power Exchange Transactions	Yes
8	Form IV-G	Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
9	Form IV-H	Renewable Energy Certificates (REC) Trading on Power Exchange by Trading Licensees	Yes
10	Form IV-I	Details of Over the Counter (OTC) Contracts Executed by Electricity Traders in Inter-State Market	No
11	Form IV-J	Annual Report of Bilateral and Power Exchange Transactions by Trading Licensees	No
12	Form IV-K	Electricity Transacted by Trading Licensees in Real Time Market on Power Exchanges	Yes
13	Form IV-NM	Margin charged by trading licensees for transactions in Real Time Market on Power Exchanges	Yes
14	Form IV-L	Green Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
15	Form IV-M	Energy Savings Certificates (ESCs) Trading on Power Exchange by Trading Licensees	No
16	Form IV-A	Green Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
17	Form IV-NM	Margin charged by Trading Licensees for transactions in Green Day Ahead Market on Power Exchanges	Yes
18	Form IV-Q	High Price Day Ahead (HP D&M) Power Exchange Transactions of Electricity by Trading Licensees	No
19	Form IV-OM	Margin charged by Trading Licensees for transactions in High Price Day Ahead Market on Power Exchanges	No

If the transaction status is "Yes", you are required to submit the details in the prescribed format/s as provided in the trading regulations. If the transaction status is "No/Nil" then you need not submit that format/s with No/Nil reports.

Form IV-E

Intra-State Transactions of Electricity by Trading Licensees				
Sr. No	Total Transacted Volume (MUs)	State	Remarks	
1	1.15	Karnataka	Long term supplies	

Form IV-F

Day Ahead Power Exchange Transactions of Electricity by Trading Licensees							
Sr. No.	Name of Electricity Trading Licensee	Total Volume Transacted (MUs)	Particulars from		Remarks		
			Name of Selling Licensee	State	Name of Buyer Licensee	State	Remarks
1	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
2	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
3	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
4	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
5	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
6	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
7	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
8	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
9	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
10	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
11	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
12	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
13	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
14	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
15	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
16	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
17	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
18	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
19	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
20	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
21	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
22	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
23	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
24	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	
25	1.15	1.15	Indian Energy Exchange	Delhi	SEZ Energy Services Pvt Ltd (Maharashtra)	Maharashtra	

Form IV-FM

Margin Charged By Trading Licensees in Day Ahead Power Exchange Transactions				
Sr. No.	Name of the Client	Margin		
		Margin charged (Rs/KWh)	Margin charged (Rs/KWh)	Margin charged (Rs/KWh)
1	SEZ Energy Services Pvt Ltd (Maharashtra)	0.002		
2	SEZ Energy Services Pvt Ltd (Maharashtra)	0.002		



[Table of Student Energy Initiatives (2023) as of 1st January 2024]							
No.	Name	Institute	Project Details		Impact		Status
			Project Name	Project Description	Impact (kg CO2e saved)	Impact (Trees planted)	
1	John Doe	ABC University	Project A	Initiated in 2023, aims to reduce energy consumption in the library.	150 kg CO2e saved	5 trees planted	Completed
2	Jane Smith	XYZ College	Project B	Completed in 2023, focused on reducing water usage in the canteen.	200 kg CO2e saved	10 trees planted	In Progress
3	Michael Brown	DEF Institute	Project C	Initiated in 2023, aims to promote recycling in the campus.	100 kg CO2e saved	3 trees planted	Completed
4	Sarah White	GHI University	Project D	Completed in 2023, focused on reducing energy usage in the dorms.	300 kg CO2e saved	15 trees planted	In Progress
5	David Lee	JKL College	Project E	Initiated in 2023, aims to promote sustainable food choices.	50 kg CO2e saved	2 trees planted	Completed
6	Emily Chen	MNO Institute	Project F	Completed in 2023, focused on reducing energy usage in the lab.	250 kg CO2e saved	12 trees planted	In Progress
7	James Wilson	PQR University	Project G	Initiated in 2023, aims to promote sustainable transportation.	80 kg CO2e saved	4 trees planted	Completed
8	Alice Taylor	STU College	Project H	Completed in 2023, focused on reducing energy usage in the gym.	180 kg CO2e saved	9 trees planted	In Progress
9	Robert King	VWX Institute	Project I	Initiated in 2023, aims to promote sustainable shopping.	60 kg CO2e saved	3 trees planted	Completed
10	Olivia Green	YZA University	Project J	Completed in 2023, focused on reducing energy usage in the cafeteria.	220 kg CO2e saved	11 trees planted	In Progress

Form J4 - K

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