



**Customized
Energy Solutions**

Analyze Simplify Implement

CESIPL/CERC/MFS/FY25-26/15

06th February 2026

To,
The Secretary
The Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36 Janpath,
New Delhi-110001

Dear Sir,

Subject: Submission of Form-IV for the month of January 2026.

We hereby would like to submit Form IV indicating the transactions carried out by us for the month of January 2026.

Assuring you of our best attention.

Warm Regards

For **Customized Energy Solutions India Pvt. Ltd.**



Nikhil Chauganekar

Associate Director - India

Customized Energy Solutions India Pvt. Ltd.



Before the Central Electricity Regulatory Commission, New Delhi In the matter of :-
License No. 51/ Trading/CERC dated 8th June 2011 granted to Customized Energy Solutions India Pvt. Ltd. for inter-State Trading in Electricity.

AFFIDAVIT

I, Nikhil Chauganikar S/o Shri Dattatraya Chauganikar aged about 37 years residing at C4-202, Kunal Icon CHS Ltd, Pimple Saudagar, Pune 411027 do hereby solemnly affirm and state as follows:

- I am working as Associate Director – India in Customized Energy Solutions India Pvt. Ltd., the licensee, and am duly authorized by the licensee to make this affidavit.
- That in term of the Hon'ble Commission's regulation 11(2) of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2020 issued vide Notification dated 2nd January 2020, information pertaining to performance details in Form-IV are hereby enclosed here with (Form IVA, IVB, IVC and abbreviations). The information enclosed is given for the month of January 2026.

Verification

Verified at Pune on this 06th day of February 2026 that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therein


DEPONENT




DEPONENT
BEFORE ME
MAHENDRA B. KAKAD
ADVOCATE & NOTARY
GOVT. OF INDIA

16 FEB 2026

Summary Sheet for the January 2026

Sr. No.	Formula	Type of Transactions	Transaction Status/Default Information (Yes/No)
1	Form IV-A	Short-term Inter-State Transactions of Electricity by Trading Licensees (BTC)	No
2	Form IV-B	Short-term Inter-State Transactions of Electricity by Trading Licensees (Peak*)	No
3	Form IV-C	Short-term Inter-State Transactions of Electricity by Trading Licensees (Other than Peak & BTC)	No
4	Form IV-D	Long-term Inter-State Transactions of Electricity by Trading Licensees	No
5	Form IV-E	Intra-State Transactions of Electricity by Trading Licensees	Yes
6	Form IV-F	Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
7	Form IV-FM	Margin charged by Trading Licensees in Day Ahead Power Exchange Transactions	No
8	Form IV-G	Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
9	Form IV-H	Renewable Energy Certificates (REC) Trading on Power Exchange by Trading Licensees	Yes
10	Form IV-I	Details of Over-the-Counter (OTC) Contracts Executed by Electricity Traders in Inter-State Market	No
11	Form IV-J	Annual Return of Bilateral and Power Exchange Transactions by Trading Licensees	No
12	Form IV-K	Electricity transacted by Trading Licensees in Real Time Market on Power Exchanges	Yes
13	Form IV-KM	Margin charged by Trading Licensees for transactions in Real Time Market on Power Exchanges	Yes
14	Form IV-L	Green Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
15	Form IV-M	Energy Savings Certificates (ESCs) Trading on Power Exchange by Trading Licensees	No
16	Form IV-N	Green Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
17	Form IV-NM	Margin charged by Trading Licensees for transactions in Green Day Ahead Market on Power Exchanges	Yes
18	Form IV-O	High Price Day Ahead (HP-DAM) Power Exchange Transactions of Electricity by Trading Licensees	No
19	Form IV-UM	Margin charged by Trading Licensees for transactions in High Price Day Ahead Market on Power Exchanges	No

"If the transaction status is 'Yes', you are required to submit the details in the prescribed format/s as provided in the trading regulations. If the transaction status is 'No/NIL' then you need not submit that format/s with No/NIL reports."

Form 1041-6.

Intra-State Transactions of Electricity by Trading Licensees			
Sr. No.	Total Transacted Volume (MUs)	State	Remarks
1	1.3	Karnataka	Long term contracts

Form JV - H

Trading of Renewable Energy Certificates (REC) by Trading Companies							
Sl. No.	Name of the Company (REC Buyer)	Purchased from		Sold To		Net REC (MWh)	Net REC (MWh) (Buy - Sell)
		Name of the Company (REC Seller)	REC Type / Source	Name of the Company (REC Buyer)	REC Type / Source		
1	REC Buyer	REC Seller	REC Type / Source	REC Buyer	REC Type / Source	100	100
2	REC Buyer	REC Seller	REC Type / Source	REC Buyer	REC Type / Source	100	100
3	REC Buyer	REC Seller	REC Type / Source	REC Buyer	REC Type / Source	100	100
4	REC Buyer	REC Seller	REC Type / Source	REC Buyer	REC Type / Source	100	100





Form IV - N

Sl. No.	Contract Name (As per contract)	Contract Value (Rs. Lakhs)	Contract Details				Date	Remarks
			Contract No. & Date	Contract Value (Rs. Lakhs)	Contract Type	Contract Status		
1	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
2	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
3	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
4	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
5	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
6	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
7	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
8	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
9	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
10	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
11	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
12	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
13	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
14	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
15	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
16	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
17	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
18	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
19	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
20	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
21	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
22	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
23	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
24	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
25	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
26	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
27	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
28	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
29	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
30	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
31	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
32	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
33	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
34	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
35	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
36	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
37	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
38	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
39	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	
40	01-01-2020	0.0000	01-01-2020	0.0000	01-01-2020	01-01-2020	01-01-2020	

Form IV - NM

Sl. No.	Name of the Client	Margin charged by Trading Members for transactions in Green Day Ahead Market on Power Exchanges			Remarks
		Margin charged (Rs./kWh)	Margin charged (Rs./kWh)	Margin charged (Rs./kWh)	
1	01-01-2020	0.0000	0.0000	0.0000	
2	01-01-2020	0.0000	0.0000	0.0000	



Signature of the Client