

CESIPL/CERC/MFS/FY25-26/16

05th March 2026

To,
The Secretary
The Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath,
New Delhi-110001

Dear Sir,

Subject: Submission of Form-IV for the month of February 2026.

We hereby would like to submit Form IV indicating the transactions carried out by us for the month of February 2026.

Assuring you of our best attention.

Warm Regards

For **Customized Energy Solutions India Pvt. Ltd.**



Nikhil Chauganekar

Associate Director - India

Customized Energy Solutions India Pvt. Ltd.



Before the Central Electricity Regulatory Commission, New Delhi in the matter of :-
License No. 51/ Trading/CERC dated 8th June 2011 granted to Customized Energy Solutions India Pvt. Ltd. for inter-State Trading in Electricity.

AFFIDAVIT

I, Nikhil Chauganekar S/o Shri Dattatraya Chauganekar aged about 37 years residing at C4-202, Kumal Icon CHS Ltd, Pimple Saudagar, Pune 411027 do hereby solemnly affirm and state as follows:

- I am working as Associate Director – India in Customized Energy Solutions India Pvt. Ltd., the licensee, and am duly authorized by the licensee to make this affidavit.
- That in term of the Hon'ble Commission's regulation 11(2) of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2020 issued vide Notification dated 2nd January 2020, information pertaining to performance details in Form-IV are hereby enclosed here with (Form IVA, IVB, IVC and abbreviations). The information enclosed is given for the month of February 2026.

DEPONENT

Verification

Verified at Pune on this 05th day of March 2026 that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therein



DEPONENT

BEFORE ME

DILIP RANGNATH MANE
ADVOCATE & NOTARY
Pune

09 MAR 2026

Summary Sheet for the February 2026

Sr. No.	Form No.	Type of Transactions	Transaction Status/Contract Information (Yes/No)
1	Form IV-A	Short-term Inter-State Transactions of Electricity by Trading Licensees (RTC)	No
2	Form IV-B	Short-term Inter-State Transactions of Electricity by Trading Licensees (Peak)	No
3	Form IV-C	Short-term Inter-State Transactions of Electricity by Trading Licensees (Other than Peak & RTC)	No
4	Form IV-D	Long-term Inter-State Transactions of Electricity by Trading Licensees	No
5	Form IV-E	Intra-State Transactions of Electricity by Trading Licensees	Yes
6	Form IV-F	Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
7	Form IV-PM	Margin charged by Trading Licensees in Day Ahead Power Exchange Transactions	No
8	Form IV-G	Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
9	Form IV-H	Renewable Energy Certificate (REC) Trading on Power Exchange by Trading Licensees	Yes
10	Form IV-I	Details of Over the Counter (OTC) Contracts Executed by Electricity Traders in Inter-State Market	No
11	Form IV-J	Annual Volume of Bid-based and Power Exchange Transactions by Trading Licensee	No
12	Form IV-K	Electricity transacted by Trading Licensees in Real Time Market on Power Exchanges	Yes
13	Form IV-KM	Margin charged by trading licensees for transactions in Real Time Market on Power Exchanges	Yes
14	Form IV-L	Green Termination Power Exchange Transactions of Electricity by Trading Licensees	No
15	Form IV-M	Energy Savings Certificate (ESCerts) Trading on Power Exchange by Trading Licensees	No
16	Form IV-N	Green Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
17	Form IV-NM	Margin charged by Trading Licensees for transactions in Green Day Ahead Market on Power Exchanges	Yes
18	Form IV-O	High Price Day Ahead (HP-DAM) Power Exchange Transactions of Electricity by Trading Licensees	No
19	Form IV-OM	Margin charged by Trading Licensees for transactions in High Price Day Ahead Market on Power Exchanges	No

If the transaction status is "Yes", you are required to submit the details in the prescribed format/s as provided in the trading regulations. If the transaction status is "No/Nil" then you need not submit that format/s with No/Nil reports.

Form IV-E

Intra-State Transactions of Electricity by Trading Licensees			
Sr. No.	Total Transacted Volume (MU)	State	Remarks
1	0.0	Karnataka	Long term contracts

Form IV-H

Trading in Renewable Energy Certificate (REC) by Trading Licensees							
S. No.	Energy (through PV Solar)	Trading in REC		Trading in REC		Volume (MW)	Trading Volume (MW)
		Trading in REC (MW)	Trading in REC (MW)	Trading in REC (MW)	Trading in REC (MW)		
1	100000	100000	100000	100000	100000	10	10
2	100000	100000	100000	100000	100000	10	10
3	100000	100000	100000	100000	100000	10	10
4	100000	100000	100000	100000	100000	10	10
5	100000	100000	100000	100000	100000	10	10
6	100000	100000	100000	100000	100000	10	10
7	100000	100000	100000	100000	100000	10	10
8	100000	100000	100000	100000	100000	10	10
9	100000	100000	100000	100000	100000	10	10
10	100000	100000	100000	100000	100000	10	10
11	100000	100000	100000	100000	100000	10	10
12	100000	100000	100000	100000	100000	10	10
13	100000	100000	100000	100000	100000	10	10
14	100000	100000	100000	100000	100000	10	10
15	100000	100000	100000	100000	100000	10	10
16	100000	100000	100000	100000	100000	10	10
17	100000	100000	100000	100000	100000	10	10
18	100000	100000	100000	100000	100000	10	10
19	100000	100000	100000	100000	100000	10	10
20	100000	100000	100000	100000	100000	10	10
21	100000	100000	100000	100000	100000	10	10
22	100000	100000	100000	100000	100000	10	10
23	100000	100000	100000	100000	100000	10	10
24	100000	100000	100000	100000	100000	10	10
25	100000	100000	100000	100000	100000	10	10
26	100000	100000	100000	100000	100000	10	10
27	100000	100000	100000	100000	100000	10	10
28	100000	100000	100000	100000	100000	10	10
29	100000	100000	100000	100000	100000	10	10
30	100000	100000	100000	100000	100000	10	10
31	100000	100000	100000	100000	100000	10	10
32	100000	100000	100000	100000	100000	10	10
33	100000	100000	100000	100000	100000	10	10
34	100000	100000	100000	100000	100000	10	10
35	100000	100000	100000	100000	100000	10	10
36	100000	100000	100000	100000	100000	10	10
37	100000	100000	100000	100000	100000	10	10
38	100000	100000	100000	100000	100000	10	10
39	100000	100000	100000	100000	100000	10	10
40	100000	100000	100000	100000	100000	10	10
41	100000	100000	100000	100000	100000	10	10
42	100000	100000	100000	100000	100000	10	10
43	100000	100000	100000	100000	100000	10	10
44	100000	100000	100000	100000	100000	10	10
45	100000	100000	100000	100000	100000	10	10
46	100000	100000	100000	100000	100000	10	10
47	100000	100000	100000	100000	100000	10	10
48	100000	100000	100000	100000	100000	10	10
49	100000	100000	100000	100000	100000	10	10
50	100000	100000	100000	100000	100000	10	10
51	100000	100000	100000	100000	100000	10	10
52	100000	100000	100000	100000	100000	10	10
53	100000	100000	100000	100000	100000	10	10
54	100000	100000	100000	100000	100000	10	10
55	100000	100000	100000	100000	100000	10	10
56	100000	100000	100000	100000	100000	10	10
57	100000	100000	100000	100000	100000	10	10
58	100000	100000	100000	100000	100000	10	10
59	100000	100000	100000	100000	100000	10	10
60	100000	100000	100000	100000	100000	10	10
61	100000	100000	100000	100000	100000	10	10
62	100000	100000	100000	100000	100000	10	10
63	100000	100000	100000	100000	100000	10	10
64	100000	100000	100000	100000	100000	10	10
65	100000	100000	100000	100000	100000	10	10
66	100000	100000	100000	100000	100000	10	10
67	100000	100000	100000	100000	100000	10	10
68	100000	100000	100000	100000	100000	10	10
69	100000	100000	100000	100000	100000	10	10
70	100000	100000	100000	100000	100000	10	10
71	100000	100000	100000	100000	100000	10	10
72	100000	100000	100000	100000	100000	10	10
73	100000	100000	100000	100000	100000	10	10
74	100000	100000	100000	100000	100000	10	10
75	100000	100000	100000	100000	100000	10	10
76	100000	100000	100000	100000	100000	10	10
77	100000	100000	100000	100000	100000	10	10
78	100000	100000	100000	100000	100000	10	10
79	100000	100000	100000	100000	100000	10	10
80	100000	100000	100000	100000	100000	10	10
81	100000	100000	100000	100000	100000	10	10
82	100000	100000	100000	100000	100000	10	10
83	100000	100000	100000	100000	100000	10	10
84	100000	100000	100000	100000	100000	10	10
85	100000	100000	100000	100000	100000	10	10
86	100000	100000	100000	100000	100000	10	10
87	100000	100000	100000	100000	100000	10	10
88	100000	100000	100000	100000	100000	10	10
89	100000	100000	100000	100000	100000	10	10
90	100000	100000	100000	100000	100000	10	10
91	100000	100000	100000	100000	100000	10	10
92	100000	100000	100000	100000	100000	10	10
93	100000	100000	100000	100000	100000	10	10
94	100000	100000	100000	100000	100000	10	10
95	100000	100000	100000	100000	100000	10	10
96	100000	100000	100000	100000	100000	10	10
97	100000	100000	100000	100000	100000	10	10
98	100000	100000	100000	100000	100000	10	10
99	100000	100000	100000	100000	100000	10	10
100	100000	100000	100000	100000	100000	10	10



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Form IV - N

Green Day Ahead Power Exchange Transactions of Electricity by Trading Licensees									
Sl. No.	Market Set Party (Buyer/Seller/Both)	Settlement Price (Rs./MWh)	Per 10000 kWh				Settlement Price (Rs./MWh)	Remarks	Remarks
			Market Set Party (Buyer/Seller/Both)		Settlement Price (Rs./MWh)				
			Buyer	Seller	Buyer	Seller			
1	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
2	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
3	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
4	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
5	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
6	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
7	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
8	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
9	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
10	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
11	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
12	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
13	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
14	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
15	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
16	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
17	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
18	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
19	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
20	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
21	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
22	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
23	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
24	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
25	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
26	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
27	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
28	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
29	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
30	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
31	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
32	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
33	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
34	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
35	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
36	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
37	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
38	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
39	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
40	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
41	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126
42	01-01-2020	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126	0.0126

Form IV - NM

Margin charged by Trading Licensees for transactions in Green Day Ahead Market on Power Exchanges					
Sl. No.	Name of the Party	BUY	SELL	NRM	Remarks
		Margin charged (Rs./kWh)	Margin charged (Rs./kWh)	Margin charged (Rs./kWh)	
1	01-01-2020	0.0126	0.0126	0.0126	
2	01-01-2020	0.0126	0.0126	0.0126	

